



LDSB

2023-2024 Budget Operating Revenue

Limestone District School Board



Mission

We prepare students within safe and inclusive environments to embrace a changing world as lifelong learners and informed, responsible citizens.

Vision

Together we embrace and foster engaging and innovative learning where everyone achieves success and well-being.

Values

Effective school boards have strong shared beliefs and values about what is possible for students and their ability to learn, and of the system and its ability to teach all children at high levels. Our core values are critical to achieving our priorities as outlined in our mission and vision.

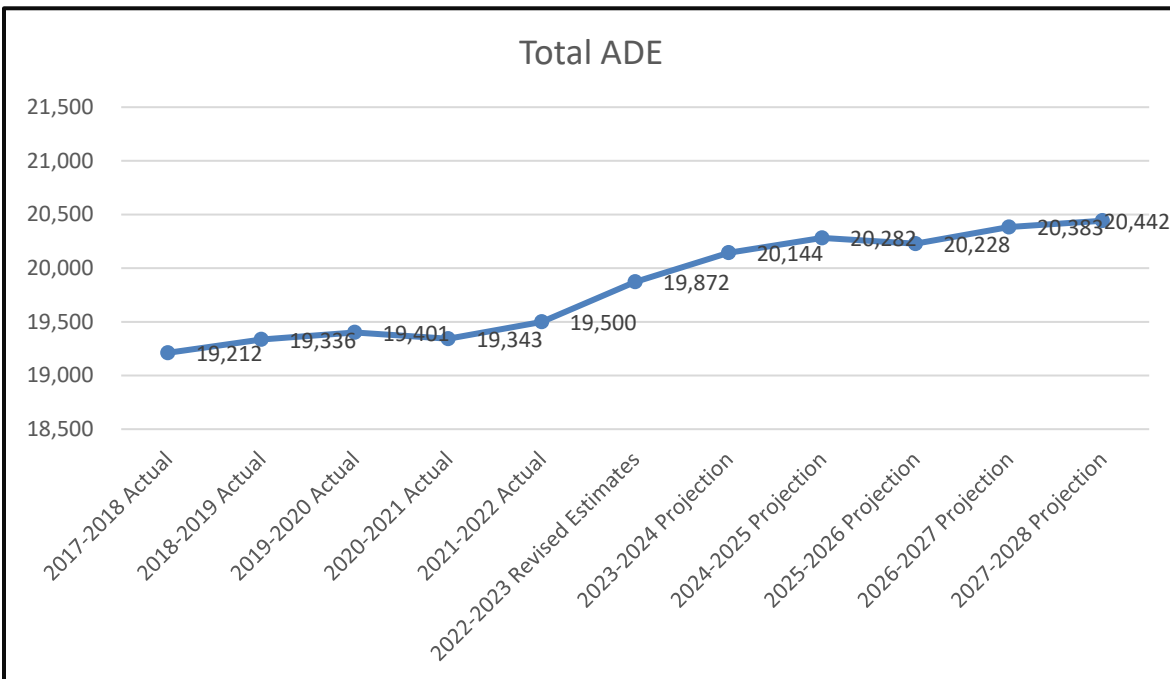
- **Accountability**
- **Integrity**
- **Collaboration**
- **Optimism**
- **Fairness**
- **Perseverance**
- **Inclusion**
- **Respect**

Limestone District School Board

Limestone District School Board is situated on traditional territories of the Anishinaabe & Haudenosaunee.

LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2023-2024

Enrolment Trends



The ten-year enrolment trend for the period 2017-2018 to 2027-2028 is projecting an increase of 570 (20,442-19,872) from the 2022-2023 Revised Estimates, as measured on an Average Daily Enrolment (ADE) basis.

The projected enrolment (ADE) of 20,442 includes other pupils of the Board but excludes over 21 years of age.

	Pupils of the Board	Other Pupils	Total
Kindergarten	2,547	-	2,547
Grades 1 to 3	4,072	-	4,072
Grades 4 to 8	7,372	-	7,372
Total Elementary	13,991	9	14,000
Secondary			
Grades 9 to 12 (regular day school)	6,300	-	6,300
Grades 9 to 12 (high credit)	21	-	21
Total Secondary	6,321	121	6,442
TOTAL	20,312	130	20,442

(excludes pupils 21 years and older)

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LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2023-2024

Operating Budget Revenues

Revenue Categories	2022-2023 Estimates	2022-2023 Revised Estimates	2023-2024 Estimates
Grants for Student Need (GSN) Operating Allocation			
Pupil Foundation	\$ 111,329,668	\$ 113,516,926	\$ 115,734,455
School Foundation	17,005,475	17,282,293	17,537,050
Special Education	31,909,800	32,290,387	33,604,157
Language	4,969,435	5,438,576	5,715,832
Supported School	2,430,340	2,445,172	2,469,155
Remote and Rural	257,909	261,182	265,262
Rural and Northern Education	531,810	531,810	562,988
Learning Opportunities	4,971,204	4,928,267	5,238,525
Continuing Education and Other Program	1,501,883	1,667,072	1,672,823
Cost Adjustment and Teacher Qualification	23,109,892	21,759,838	22,963,929
New Teacher Induction Program	179,479	179,479	166,084
ECE Qualification and Experience	1,400,274	1,313,100	1,335,099
Transportation	16,734,098	17,318,122	17,802,464
Transportation Fuel Escalator Estimate and Transition Funding	1,144,075	1,144,075	652,333
Administration and Governance	6,572,672	6,641,606	6,889,611
School Operations	24,132,276	24,669,393	25,337,229
Community Use of Schools	311,990	311,990	313,114
Indigenous Education	2,701,383	2,395,959	1,903,515
One-Time Realignment Mitigation Fund	-	-	406,097
Mental Health and Well-Being Grant	1,312,875	1,323,679	1,367,685
Program Leadership Grant	1,000,496	1,000,496	1,008,213
Supports for Students Fund	2,168,564	2,216,992	2,238,633
Ministry Funded In-Kind PPE	-	349,386	-
COVID-19 Learning Recovery Fund	3,101,025	3,101,025	-
Grants for Student Need (GSN) Operating Allocation Total	258,776,623	262,086,825	265,184,253
Other Government Grants			
Literacy and Basic Skills - Training, C&U	327,386	330,386	330,386
Ont Youth Apprenticeship - Training, C&U	198,896	221,296	266,885
Adult ESL - Ministry of Labour, Immigration, Training (MLITSD)	199,980	206,121	186,711
MOE-PPF-Current Year Funding	2,175,850	2,852,123	3,340,000
MOE-PPF-Prior Year Carryforward	-	628,191	
MOE PPF-Continuing Education		227,069	
Other Supplemental Grants	65,000	804,073	154,922
Other Government Grants Total	2,967,112	5,269,259	4,278,904
Tuition Fees			
International Students	1,333,500	1,297,750	1,632,750
First Nations Students	51,496	128,740	125,350
Community Education & Outreach Fees	923,989	631,614	733,214
Tuition Fees Total	2,308,985	2,058,104	2,491,314
Other Revenues			
Term Lease Rentals to Agencies	249,840	249,840	257,410
Community Use	150,000	150,000	200,000
Interest	300,000	1,500,000	1,200,000
Administrative Cost Recoveries	203,500	220,000	175,000
Instructional Cost Recoveries	1,660,883	1,799,220	1,920,291
International Students Other Fees	869,250	844,825	1,363,700
Continuing Education Contracts	245,700	7,000	7,000
Funded From School Budget Balance & Retirement Benefits	1,111,600	1,111,600	1,111,600
Other Revenues Total	4,790,773	5,882,485	6,235,001
Operating Revenue Total	\$ 268,843,493	\$ 275,296,673	\$ 278,189,472

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LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2023-2024

Operating Budget Expenditures

Expenditure Categories	2022-2023 Estimates	2022-2023 Revised Estimates	2023-2024 Estimates
Instruction			
Classroom Teachers	\$ 136,771,206	\$ 138,249,349	\$ 142,476,793
Supply Staff	7,745,727	7,851,254	7,861,719
Teacher Assistants	16,668,274	17,441,208	17,660,913
Early Childhood Educator	4,827,727	4,763,118	4,948,759
Textbooks and Supplies	5,525,610	6,321,962	6,186,571
Computers	4,165,092	5,867,528	3,637,592
Professionals / Paraprofessionals	9,463,430	9,768,210	9,540,781
Library and Guidance	3,036,036	3,053,936	3,209,474
Staff Development	1,073,739	1,296,659	1,351,874
Department Heads	310,024	310,024	310,024
Principals and Vice Principals	11,582,579	11,769,119	11,479,368
School Office	6,811,418	6,853,960	7,071,353
Coordinators and Program Teacher Support	3,681,587	4,041,248	4,392,186
Continuing Education	2,318,242	2,033,442	1,801,938
Instruction Total	213,980,691	219,621,017	221,929,345
Administration and Governance			
Trustees	172,743	172,743	177,422
Director and Supervisory Officers	832,699	842,216	851,582
Board Administration	7,037,172	6,882,542	6,919,454
Administration and Governance Total	8,042,614	7,897,501	7,948,458
Transportation			
Transportation	19,550,419	19,532,518	20,371,899
Transportation Total	19,550,419	19,532,518	20,371,899
Pupil Accommodation			
School Operations and Maintenance	27,542,875	28,554,234	28,529,389
Pupil Accommodation Total	27,542,875	28,554,234	28,529,389
Other			
Other Non-Operating Expenses	1,781,493	2,221,611	1,982,073
Other Total	1,781,493	2,221,611	1,982,073
Operating Expenditures Total	\$ 270,898,092	\$ 277,826,881	\$ 280,761,164

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LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2023-2024
Capital Budget Revenues

Revenue Categories	2022-2023 Estimates	2022-2023 Revised Estimates	2023-2024 Estimates
Ministry Funded Projects			
School Renewal	\$ 4,245,163	\$ 4,051,988	\$ 4,364,385
School Condition Improvement	16,751,791	16,751,791	16,938,019
Ministry Funded Projects Total	20,996,954	20,803,779	21,302,404
School Generated Funds - Playground Structures	30,000	30,000	30,000
Ministry Financing			
Interest on Long Term Debt - 55 School Board Trust	2,540,687	2,540,687	2,397,252
Interest on Long Term Debt - Ontario Financing Authority (OFA)	457,419	457,419	457,419
Short Term Interest	261,074	284,816	479,153
Ministry Financing Total	3,259,180	3,282,922	3,333,824
Capital Revenue Total	\$ 24,286,134	\$ 24,116,701	\$ 24,666,228

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SEE YOURSELF IN LIMESTONE

LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2023-2024
Capital Budget Expenditures

Expenditure Categories		2022-2023 Estimates	2022-2023 Revised Estimates	2023-2024 Estimates
Ministry Programs				
School Renewal				
Various Schools	Interior/Small Capital	\$ 1,068,283	\$ 605,000	\$ 480,082
Various Schools	Building Services	-	-	480,082
Various Schools	Site Improvements	3,176,880	3,446,988	3,404,221
School Renewal Total		4,245,163	4,051,988	4,364,385
School Condition Improvement				
Various Schools	Building Envelope	8,710,932	8,523,372	8,299,629
Various Schools	Building Services	8,040,859	8,228,419	6,267,067
Various Schools	Site Improvements	-	-	2,371,323
School Condition Improvement Total		16,751,791	16,751,791	16,938,019
Ministry Programs Total		20,996,954	20,803,779	21,302,404
School Generated Funds - Playground Structures		30,000	30,000	30,000
Ministry Financing				
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LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2023-2024
Consolidated PSAB Budget

	2023-2024 Estimates
Revenue	
Operating	\$ 278,189,472
Capital	24,666,228
Transfer (to) Deferred Capital Contributions - Related to Tangible Capital Assets	
Operating Minor Capital Additions	(1,174,847)
Capital Major and Minor Capital Additions	(21,811,557)
Transfers From Deferred Capital Contributions	17,203,350
School Generated Funds	3,700,000
Charitable Trust Revenues	141,000
Amortization of Employee Future Benefits	(1,111,600)
Total Revenue - Consolidated PSAB Budget	299,802,046
Expenses	
Operating	280,761,164
Capital	24,666,228
Non-Expenditure Items-Related to Tangible Capital Assets	
Operating Minor Capital Additions	(1,174,847)
Capital Major and Minor Capital Additions	(21,811,557)
Amortization of Tangible Capital Assets	17,385,822
Amortization of Asset Retirement Obligations	1,246,713
School Generated Funds	3,700,000
Charitable Trust Revenues	141,000
Amortization of Employee Future Benefits	(1,111,600)
Debt Support Payments - Accrued Interest	(43,432)
Total Expenses - Consolidated PSAB Budget	303,759,491
Consolidated PSAB Budget Surplus (Deficit)	\$ (3,957,445)

Note(s)

The Operating and Capital Budgets have been presented on a modified cash basis. Ontario School Boards are required to report budgets in accordance with Public Sector Accounting Board (PSAB) standards. The consolidated PSAB Budget presents the operating and capital budget on a PSAB basis, including the recognition of capital grant revenue and amortization related to tangible capital assets.

PSAB also requires that all organizational revenue and expenses be reflected in the Consolidated Budget, as a result School Generated Funds and Charitable Fund revenues and expenses are included.

Amortization of employee future benefits is calculated based upon most recent actuarial valuations of benefit obligations, such as retirement and sick leave accumulation for certain groups of employees.

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SEE YOURSELF IN LIMESTONE

LIMESTONE DISTRICT SCHOOL BOARD | BUDGET 2023-2024

Compliance Report

**2023-2024
Estimates**

Revenue

Total Revenue - Consolidated PSAB Budget \$ 299,802,046

Excluded Items
School Generated Funds (3,700,000)

Total Revenue For Compliance Purposes 296,102,046

Expenses

Total Expenses - Consolidated PSAB Budget 303,759,491

Excluded Items
School Generated Funds (3,700,000)
Amortization of Employee Future Benefits 1,111,600
Debt Support Payments - Accrued Interest 43,432

Amortization of Employee Future Benefits Funded From Retirement Benefits (Accumulated Surplus) (1,111,600)
Amortization Funded From Committed Capital (Accumulated Surplus) (117,408)

Amortization of Asset Retirement Obligations (1,246,713)

Total Expenses For Compliance Purposes 298,738,802

Surplus (Deficit) For Compliance Purposes \$ (2,636,756)

Budget (Deficit) Less Than 1% of Grants For Student Needs (GSN) Operating Allocation Compliant

Note(s)

The Ministry of Education allows school boards to incur an in-year deficit up to one percent of their 2023-2024 Grants for Student Needs (GSN) operating allocation with Minister's approval and the submission of a Board approved two year deficit elimination plan. This is consistent with the requirements set out in Ontario Regulation 280/19. The calculation excludes the effects of school generated funds, amortization of employee future benefits, and accrued interest on long-term debt and amortization of Asset Retirement Obligations.